

**WCCUSD CBOC
CHAIRPERSON TOM PANAS JUNE 29, 2019 REPORT
TO THE BOARD OF EDUCATION**

Good Evening President Enos, members of the Board, and district staff. My name is Tom Panas and I am the chair of the Citizen's Bond Oversight Committee.

The CBOC has completed its work on the 2015 annual report. The report is now on our website and available to the public. With appendices, it is a comprehensive, nearly 190-page document that fully describes the year through the eyes of the Citizens Bond Oversight Committee.

The conclusion of the report is "Based on our knowledge and belief at this time, information provided by the District and the Vavrinek, Trine, Day & Co., LLP Independent Auditors Report of Performance General Obligation Bonds Measure D (2010) and Measure E (2012) Performance Audit, June 30, 2015, dated March 22, 2016, it is the opinion of the CBOC that the District is in compliance with the provisions of the California Constitution except the project lists ae21.2stathe voter approved project lists.

I hope that in July or August that the former chair of the CBOC, Ivette Ricco, and I can formally present the report to you. I would like to thank the CBOC's Annual Report subcommittee for putting together what is by far the most comprehensive annual report ever produced by the CBOC.

At its April meeting the CBOC requested that the District voluntarily disclose the legal opinion it received regarding the Use of Bond Funds (opinion regarding the Financials Audit opinion can be released. I would like to sincerely thank the District for to satisfy this request.

ng is a list of recommendations from the CBOC to which the Board has yet to

ou for your time this evening.

